

Homework 7 (Graded)

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Due Monday, 7/21

ASV exercises 9.23, 9.24

S7.1: explain *rigorously* why a casino is "virtually guaranteed" to make money from gambling in the long run (ignoring operating costs, fixed costs, etc.) using a theorem from chapter 9. Be sure to specify the assumptions you made about the casino or gamblers that satisfy the assumptions of the theorem you used.

Points 6

Submitting on paper

Due	For	Available from	Until
-	Everyone	-	-

[+ Rubric](#)